

## Message Text

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ACTION EA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 EB-07

COME-00 FRB-03 TRSE-00 OPR-02 CU-02 AID-05 SIL-01

LAB-04 FEA-01 INT-05 NEA-10 CIEP-01 /096 W

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R 210954Z MAY 75

FM AMEMBASY MANILA

TO SECSTATE WASHDC 3660

C O N F I D E N T I A L MANILA 6982

E.O. 11652: GDS

TAGS: EGEN, RP, US

SUBJECT: MAY 21 MEETING WITH MARCOS: US-RP ECONOMIC RELATIONS

1. DURING COURSE OF MEETING WITH PRESIDENT MARCOS MAY 21, I RAISED A NUMBER OF MATTERS CONCERNING US-RP ECONOMIC RELATIONS.
2. FIRST, I REPORTED THAT NEARLY ALL US BUSINESS FIRMS IN PHILIPPINES HAD ARRANGED DIVESTMENT OF THEIR LAND HOLDINGS. A HANDFUL WERE STILL ENGAGED IN THE PROCESS AND MIGHT NOT MAKE THE MAY 27 DEADLINE. I ASKED WHAT HIS INTENTIONS WERE WITH RESPECT TO THAT DEADLINE. MARCOS SAID HE HAD INSTRUCTED SECRETARY PATERNO TO IGNORE DEADLINE FOR ANY FIRM ENGAGED IN GOOD FAITH NEGOTIATION WHICH NOT FULLY CONSUMMATED.
3. NEXT, I RAISED QUESTION OF CHARTER FOR INTERNATIONAL SCHOOL, WHICH INVOLVED DONATION OF ITS LAND TO GOP. CHARTER APPROVED BY SOLICITOR GENERAL AND SECRETARY OF EDUCATION BUT NEEDED PRESIDENTIAL SIGNATURE PRIOR MAY 27. PRESIDENT SAID HE WAS UNAWARE PAPERS IN MALACANANG. HE WOULD HAVE THEM FOUND AND SIGN THEM IMMEDIATELY.

4. NEXT, I RAISED QUESTION OF RESIDENTIAL LAND. MARCOS

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SAID HE HAD INSTRUCTED DEPARTMENT OF JUSTICE TO PREPARE

CRITERIA WHICH WOULD PERMIT CERTAIN CATEGORIES OF PERMANENT RESIDENTS TO OWN LAND, AND "HAVE CERTAIN OTHER PRIVILEGES." HE SAID I COULD ASSURE AMERICANS THEY WOULD NOT RPT NOT BE AFFECTED BY MAY 27 DEADLINE AND EMBASSY COULD ASSURE THEY WERE COVERED BY WORKING OUT CRITERIA DIRECTLY WITH JUSTICE SECRETARY ABAD SANTOS. I SAID THEY WOULD BE MORE COMFORTED IF THEY COULD HEAR THIS DIRECTLY FROM HIM. HE SAID HE WOULD MAKE STATEMENT TO VETERANS GROUP HE WOULD BE MEETING WITH ON MEMORIAL DAY.

5. FINALLY, I EXPRESSED CONCERN ABOUT RECENT STATEMENTS FROM PHILIPPINE CHAMBER OF COMMERCE AND FROM TRADE UNIONS ABOUT NATIONALIZATION OF OIL INDUSTRY. MARCOS SAID IT WAS JUST FRED ELIZALED TRYING TO SHOW HIS MACHISMO, AND HIS OWN POLICY WAS TO KEEP ON GOOD TERMS WITH THE MAJOR OIL COMPANIES IN ORDER TO HEDGE AGAINST FUTURE ARAB BOYCOTTS. HE POINTED TO RECENT SETTLEMENT WITH MOBIL AS CASE IN POINT. HE SAID HE WOULD STRAIGHTEN OUT THE RECORD IN SPEECH HE IS DELIVERING TO BUSINESS GROUP MAY 23. SULLIVAN

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## Message Attributes

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